

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 017932

64

ORIGIN NEA-13

INFO OCT-01 AF-10 ARA-16 ISO-00 EB-11 IO-14 PA-04 PRS-01

USIA-15 FEA-02 SCI-06 AGR-20 SPC-03 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 /224 R

DRAFTED BY NEA/RA:HMMONTGOMERY:AMP

APPROVED BY NEA/RA - ROBERT W. CHASE

AF/EPS:GKENNEY

EB/ODF:PMCGONAGLE

----- 113820

R 281946Z JAN 74

FM SECSTATE WASHDC

TO USINT CAIRO

AMEMBASSY ADDIS ABABA

USINT ALGIERS

AMEMBASSY AMMAN

USINT BAGHDAD

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY TUNIS

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY NOUAKCHOTT

AMEMBASSY KHARTOUM

AMEMBASSY RABAT

AMEMBASSY TRIPOLI

INFO AMEMBASSY CARACAS

AMEMBASSY LAGOS

AMEMBASSY MOGADISCIO

USMISSION OECD PARIS

AMEMBASSY SANAA VIENNA

USMISSION USUN NEW YORK

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 017932

LIMITED OFFICIAL USE STATE 017932

E.O. 11652: N/A

TAGS: EFIN, EAID, XF, XA

SUBJECT: ARAB BANK FOR INDUSTRIAL AND AGRICULTURAL DEVELOPMENT IN AFRICA

BEIRUT POUCH DAMASCUS; KUWAIT POUCH MUSCAT AND DOHA

1. REUTERS IN JANUARY 23 CAIRO STORY REPORTS: QUOTE ARAB OIL MINISTERS TODAY RECOMMENDED SETTING UP A FUND WITH INITIAL DOLS 200 MILLION CAPITAL TO MEET URGENT NEEDS OF AFRICAN COUNTRIES. RECOMMENDATION, ANNOUNCED BY ARAB LEAGUE'S SECRETARY GENERAL MAMMOUD RIAD, TAKEN DURING TWO-HOUR PRIVATE MEETING OF...OIL MINISTERS ATTENDING JOINT ARAB-AFRICAN CONFERENCE WHICH STARTED HERE YESTERDAY TO DISCUSS HOW TO GUARANTEE CONTINUOUS FLOW OF ARAB OIL SUPPLIES TO AFRICA... RIAD SAID TODAY'S RECOMMENDATION ON ESTABLISHMENT OF FUND NOT CONNECTED WITH OIL PRICES. ORGANIZATION OF AFRICAN UNITY (OAU) REPRESENTATIVES UNDERSTOOD TO BE PRESSING FOR PREFERENTIAL PRICES FOR OIL SUPPLIES. END QUOTE

2. WE ASSUME NEW FUND IS ESSENTIALLY SAME INSTITUTION AS ARAB BANK FOR INDUSTRIAL AND AGRICULTURAL DEVELOPMENT OF AFRICA RECOMMENDED BY ALGIERS SUMMIT CONFERENCE LAST NOVEMBER, FOR WHICH MIDDLE EAST ECONOMIC SURVEY HAS REPORTED DOLS 195 MILLION IN PLEDGES FROM EIGHTEEN COUNTRIES: DOLS 40 MILLION FROM LIBYA, DOLS 30 MILLION FROM IRAQ, DOLS 25 MILLION FROM SAUDI ARABIA, DOLS 20 MILLION EACH FROM

KUWAIT, ALGIERS, AND UAE, DOLS 10 MILLION EACH FROM QATAR, MOROCCO, AND DOLS 1.5 MILLION EACH FROM LEBANON, TUNISIA, OMAN, JORDAN, SUDAN, SYRIA, EGYPT, BAHRAIN, MAURITANIA, AND PALESTINE.

3. WE WOULD APPRECIATE FURTHER DETAILS AS THEY BECOME AVAILABLE ON PROPOSED FUND OR BANK, SUCH AS TERMS OF REFERENCE, PRINCIPAL OFFICIALS, SITE, NATURE OF PROPOSED CREDITS OR GRANTS AND TIMETABLE FOR BEGINNING OPERATIONS.
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 STATE 017932

WOULD ALSO WELCOME POST VIEWS OF HOW BANK'S ROLE IS LIKELY TO RELATE TO THOSE OF OTHER EXISTING OR PROPOSED MULTILATERAL INSTITUTIONS FOR AID BY OIL PRODUCERS (E.G. ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT, OPEC DEVELOPMENT FUND, ISLAMIC DEVELOPMENT BANK) AS WELL AS TO BILATERAL PROGRAMS AND TO POSSIBLE LENDING THROUGH IMF/IBRD.

4. WE UNDERSTAND ARAB OIL PRODUCERS TO DATE NOT RECEPTIVE
TO TWO-TIER OIL PRICE SYSTEM. REQUEST REPORT ANY CON-
TRARY INDICATIONS THAT PRODUCERS DISPOSED TO SELL TO
PREFERRED LDC CUSTOMERS AT CONCESSIONAL PRICES. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, INDUSTRIAL DEVELOPMENT, DEVELOPMENT BANKS, BANK RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE017932
Document Source: CORE
Document Unique ID: 00
Drafter: HMMONTGOMERY:AMP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740111/aaaaajxq.tel
Line Count: 119
Locator: TEXT ON-LINE
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by worrelsw>; APPROVED <12 APR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARAB BANK FOR INDUSTRIAL AND AGRICULTURAL DEVELOPMENT IN AFRICA
TAGS: EFIN, EAID, XF, XA
To: CAIRO MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005